RAGHUGANGA HYDROPOWER LIMITED

Rahughat Hydroelectric Project (40 MW)

Piple, Myagdi

BID DOCUMENT

FOR THE

PROCUREMENT OF COMPREHENSIVE INSURANCE POLICY

FOR THE OPERATIONAL PHASE

Sealed Quotation Number: RGHPL/RGHEP/CINS/2083/84-01

Issued on: 2083.07.18 (November 04, 2026)

Last Date for Submission: 2083.08.03 (November 19, 2026), 12:00 PM NST

Bid Opening Date: 2083.08.03 (November 19, 2026), 2:00 PM NST

Cost of Bidding Document: NRs. 5,000.00 (non-refundable)

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Newspaper Notice of Invitation for Sealed Quotation

रघुगंगा हाइड्रोपावर लिमिटेड

पिप्ले, म्याग्दी ।

सम्पति वीमाको लागि शिलवन्दी प्रस्ताव आव्हान ।
(प्रथम पटक प्रकाशित मिति २०८३/०७/१८ गते)

यस कम्पनीले तपशील अनुसार वीमा गर्नुपर्ने भएको हुँदा ईच्छुक वीमा कम्पनीहरूले कम्पनी दर्ताको प्रमाणपत्र, कर चुक्ता प्रमाणपत्र, कुनै निकायबाट स्वीकृति लिनुपर्ने भए सो को अद्यावधिक प्रमाणपत्र, अन्तिम लेखापरीक्षण भएको ३ आर्थिक वर्षको वित्तिय विवरणहरू, वीमा सम्झौताका शर्तहरू (मस्यौदा वीमा लेख), वीमा शुल्क र Deductible/Excess समेतको व्यवस्था प्रष्ट उल्लेख गरी मिति २०८/०८/०३ गते भित्र कार्यालय समयमा शिलवन्दी खाममा प्रस्ताव पेश गर्नु हुन यो सूचना प्रकाशित गरिएको छ । दरभाउ-पत्र फारम खरिद तथा थप जानकारीका लागि कम्पनीको वेव साईट www.raghuganga.com.np, मोवाइल नं. ९८५७६५९९९९ वा यस कम्पनीको सम्पर्क कार्यालय भण्डारी मार्ग, कमलादी, काठमाडौँमा कार्यालय समय भित्र सम्पर्क राख्नुहुन पनि अनुरोध गरिन्छ । साथै माथि माग गरिए अनुसारको कागजपत्रहरू पेश नगर्ने आवेदकले पेश गरेको प्रस्ताव मूल्यांकन प्रकृयामा समावेश नगरिने व्यहोरा जानकारी गराइन्छ । प्रस्ताव बुझाउने अन्तिम दिन विदा परेमा अर्को कार्यदिनमा प्रस्ताव बुझाउन सकिनेछ ।

तपशील:

१) गण्डकी प्रदेश, म्याग्दी जिल्ला, रघुगंगा गाउँपालिकामा अवस्थित यस कम्पनीद्वारा प्रवर्दित ४० मे. वा. क्षमाताको राहुघाट जलविद्युत आयोजनाका विभिन्न सम्पतिहरु



Part 1 – Bidding Procedures

Section I. Invitation for Sealed Quotations (Notice)

Invitation for Sealed Quotations for Procurement of Comprehensive Insurance Policy
Contract Identification No: RGHPL/RGHEP/CINS/2083/84-01
Date of Publication: 2083.07.18 (November 04, 2026)

1. Raghuganga Hydropower Limited (RGHPL) invites sealed quotations from eligible and registered Non-Life Insurance Companies in Nepal for the procurement of a **Comprehensive Insurance Policy** for its 40 MW Rahughat Hydroelectric Project (RGHEP), located in Myagdi District, Nepal. The policy shall cover the operational phase of the project for a period of one year.
2. The scope of insurance services includes, but is not limited to:
   - **Policy A:** Property All Risks (PAR) including Project Infrastructures, Assets & Transmission Line
   - **Policy B:** Machinery Breakdown (MB)
   - **Policy C:** Business Interruption (Loss of Revenue, LOR) or Loss of Profit (LOP)
   - **Policy D:** Public Liability (Third Party Liability, TPL)
3. Eligible Bidders may obtain further information and inspect the Bidding Documents at the office of RGHPL, Kamaladi, Kathmandu, Nepal, during office hours.
4. A complete set of Bidding Documents may be purchased by interested Bidders by depositing the cost of bidding document amounting a non-refundable sum of NRs. 5,000.00 (Five Thousand Only) in the Bank detail, as follows:
   - Bank: Everest Bank Limited, Teku, Myagdi
   - Account Name: Raghu Ganga Hydropower Limited
   - Account Number: 01000105200845
5. Sealed Bids must be submitted to the office of RGHPL, Kamaladi, Kathmandu on or before **12:00 PM on** 2083.08.03 (November 19, 2026), Bids received after this deadline will be rejected.
6. The bids will be opened in the presence of Bidders' representatives who choose to attend at **2:00 PM on** 2083.08.03 (November 19, 2026), at the office of RGHPL, Kamaladi, Kathmandu. Bids must be valid for a period of 90 days after the date of bid opening.
7. The Bidder is required to furnish a Bid Security equivalent to two and half percent (2.5%) of the total quoted/proposed price inclusive of stamp duty and VAT, obtained as a bank guarantee from a Commercial Bank in Nepal, which shall be valid for at least 30 days beyond the bid validity period i.e. 120 days from the date of bid opening.
8. If the last date of submission falls on a government holiday, then the next working day shall be considered as the last day. In such a case the bid validity and bid security validity shall remain the same as specified for the original last date of bid submission.
9. RGHPL reserves the right to accept or reject, wholly or partly, any or all the bids without assigning any reason whatsoever.

Raghuganga Hydropower Limited
Piple, Myagdi
Email: rgpnea@nea.org.np
Web: www.raghuganga.com.np

Section II. Instructions to Bidders (ITB)

A. General

1. **Scope of Bid**

1.1. The Employer, as defined in the Bid Data Sheet (BDS), invites bids for the provision of Insurance Services for the operational phase of the project as specified in the Scope of Work (Section VI).

2. **Source of Funds**

2.1. The Employer has allocated funds from its own resources to cover the cost of the insurance services.

3. **Eligible Bidders**

3.1. This invitation is open to all registered Non-Life Insurance Companies of Nepal who meet the criteria specified in the BDS and Section IV, Evaluation and Qualification Criteria.

3.2. A Bidder shall not have a conflict of interest. All Bidders found to have a conflict of interest shall be disqualified.

3.3. Bidders shall provide evidence of their continued eligibility satisfactory to the Employer, as the Employer shall reasonably request.

4. **One Bid per Bidder**

4.1. Each Bidder shall submit only one bid, either individually or as a partner in a joint venture (JV). A Bidder who submits or participates in more than one bid will cause all the Bids with that Bidder's participation to be disqualified.

B. Contents of Bidding Document

5. **Sections of Bidding Document**

5.1. The Bidding Document consists of Parts 1, 2, 3, and 4, which include all the Sections indicated below, and should be read in conjunction with any Addenda issued in accordance with ITB 8.

6. **Clarification of Bidding Document**

6.1. A prospective Bidder requiring any clarification of the Bidding Document shall contact the Employer in writing at the Employer's address indicated in the BDS.

7. **Pre-Bid Meeting**

7.1. A pre-bid meeting shall be organized at the date, time, and place specified in the BDS. The purpose of the meeting will be to clarify issues and to answer questions on any matter that may be raised at that stage.

8. **Amendment of Bidding Document**

8.1. At any time prior to the deadline for submission of Bids, the Employer may amend the Bidding Document by issuing addenda. Any addendum issued shall be part of the Bidding Document.



C. Preparation of Bids

9. Cost of Bidding

9.1. The Bidder shall bear all costs associated with the preparation and submission of its Bid, and the Employer shall not be responsible or liable for those costs.

10. Language of Bid

10.1. The Bid, as well as all correspondences and documents relating to the Bid, shall be written in the English language.

11. Documents Comprising the Bid

11.1. The Bid shall comprise the documents listed in the BDS and shall be submitted using the Bidding Forms provided in Section V.

12. Bid Prices and Discounts

12.1. The Bidder shall fill in rates and prices for all items of the Services described in the Bill of Quantities (BOQ).

12.2. The price to be quoted in the Bid Submission Form shall be the total price of the Bid, excluding any conditional discounts offered.

13. Bid Currency

13.1. All prices shall be quoted in Nepalese Rupees (NRs.), as specified in the BDS.

14. Bid Validity

14.1. Bids shall remain valid for the period specified in the BDS after the Bid submission deadline. A Bid valid for a shorter period shall be rejected by the Employer as non-responsive.

15. Bid Security

15.1. The Bidder shall furnish a Bid Security in the amount and form specified in the BDS. The Bid Security shall be valid for the period specified in the BDS.

15.2. Any Bid not accompanied by an enforceable and compliant Bid Security shall be rejected by the Employer as non-responsive.

16. Format and Signing of Bid

16.1. The Bidder shall prepare a single original and the specified number of copies of the bid as outlined in the Bid Data Sheet (BDS). The bid must be typed or written in indelible ink, with every page including the schedules and annexes, signed by a person duly authorized to act on behalf of the Bidder. All pages of the bid, including the completed forms including the schedules and annexes must be officially stamped with the Bidder's seal.

16.2. The bid shall be signed by a person duly authorized to sign on behalf of the Bidder. This authorization shall consist of a written confirmation as specified in the BDS and shall be attached to the Bid.

D. Submission and Opening of Bids

17. **Sealing and Marking of Bids**

17.1. The Bidder shall enclose the original and each copy of the Bid in separate sealed envelopes, duly marking the envelopes as "ORIGINAL" and "COPY." These envelopes shall then be enclosed in one single outer envelope.

17.2. The outer envelope shall be addressed to the Employer at the address specified in the BDS and bear the contract identification number and a statement "DO NOT OPEN BEFORE" the time and date of bid opening.

18. **Deadline for Submission of Bids**

18.1. Bids must be received by the Employer at the address and no later than the date and time indicated in the BDS.

19. **Late Bids**

19.1. The Employer shall not consider any Bid that arrives after the deadline for submission of Bids. Any Bid received by the Employer after the deadline shall be declared late, rejected, and returned unopened to the Bidder.

20. **Bid Opening**

20.1. The Employer shall conduct the bid opening in public in the presence of Bidders' designated representatives who choose to attend, at the address, date and time specified in the BDS.

E. Evaluation, and Comparison of Bids

21. **Confidentiality**

21.1. Information relating to the examination, evaluation, comparison, and post-qualification of Bids, and recommendation of contract award, shall not be disclosed to Bidders or any other persons not officially concerned with such process until information on Contract Award is communicated to all Bidders.

22. **Clarification of Bids**

22.1. To assist in the examination, evaluation, and comparison of the Bids, the Employer may, at its discretion, ask any Bidder for a clarification of its Bid.

23. **Responsiveness of Bids**

23.1. The Employer's determination of a Bid's responsiveness is to be based on the contents of the Bid itself. A substantially responsive Bid is one that conforms to all the terms, conditions, and specifications of the Bidding Document without material deviation, reservation, or omission.

24. **Preliminary Examination**

24.1. The Employer shall examine the Bids to confirm that all documents and technical documentation requested have been provided, and to determine the completeness of each document submitted.

25. **Evaluation and Comparison of Bids**

25.1. The Employer shall evaluate and compare each Bid that has been determined, up to this stage of the evaluation, to be substantially responsive. The evaluation shall be based on the criteria set forth in Section IV.

26. **Correction of Arithmetical Errors**

26.1 If the bid is substantially responsive, the Employer will correct any arithmetical errors based on the following rules:

- The amount in words shall prevail over figures.
- The unit price shall prevail over the total price (quantity multiplied by unit price), unless a decimal error is obvious.
- Subtotals will be used to correct the final total.

If the bidder who submitted the lowest evaluated bidder, do not accept these corrections, the bid will be rejected and bidder's bid security will be forfeited.

27. Insurable Values and Premiums

27.1 The insurable values and corresponding sums insured for each asset category are provided in the Schedule of Requirement. The premium rates quoted by the bidder shall remain fixed, though the final contract price may be adjusted at the time of policy issuance based on the actual insurable value.

F. Award of Contract

28. Award Criteria

28.1. The Employer shall award the Contract to the Bidder whose offer has been determined to be the lowest evaluated Bid and is substantially responsive to the Bidding Document, provided further that the Bidder is determined to be qualified to perform the Contract satisfactorily.

29. Employer's Right to Accept Any Bid, and to Reject Any or All Bids

29.1. The Employer reserves the right to accept or reject any Bid, and to annul the bidding process and reject all Bids at any time prior to Contract award, without thereby incurring any liability to the Bidders.

30. **Notification of Award**

30.1. Prior to the expiration of the period of Bid validity, the Employer shall notify the successful Bidder, in writing, that its Bid has been accepted.

31. **Signing of Contract**

31.1. Within seven (7) days of receipt of the Letter of Acceptance (Notification of Award), the successful Bidder shall sign the contract agreement.

32. **Performance Security**

32.1. The successful bidder must provide the Performance Security within seven (7) days of receiving the award notification. This security, which must be in the form specified in Section VIII, will be for the amount and duration detailed in the BDS. If the bidder fails to provide the security, their bid security will be forfeited. If the bidder provides the security but then fails to sign the contract, the Performance Security itself will be forfeited.

G. Miscellaneous

33. **Fraud and Corruption**

33.1. The Employer requires that Bidders observe the highest standard of ethics during the procurement and execution of contracts. Any Bidder found to have engaged in corrupt or fraudulent practices shall be declared ineligible.

34. Joint Venture (JV)

34 .1. Bids submitted by a JV of two or more firms as partners shall comply with the following requirements:
a) The Bid shall include all the information required for each JV partner.

b) The Bid shall be signed so as to be legally binding on all partners.

c) One of the partners shall be nominated as being in charge or lead, and this authorization shall be evidenced by submitting a power of attorney signed by legally authorized signatories of all the partners.

d) The partner in charge shall be authorized to incur liabilities and receive instructions for and on behalf of any and all partners of the JV.

e) A copy of the legally binding JV Agreement entered into by the partners shall be submitted with the bid.

Section III. Bid Data Sheet (BDS)

This Bid Data Sheet (BDS) contains specific data and provisions that supplement the Instructions to Bidders (ITB). In case of any conflict, the provisions herein shall prevail over those in the ITB.

ITB Clause Ref.	Subject	Data and Details
A. General		
ITB 1.1	The Employer is:	**Name:** Raghuganga Hydropower Limited(RGHPL) **Address:** Piple, Myagdi, Nepal
ITB 1.1	The Project is:	Rahughat Hydroelectric Project (40 MW)
ITB 2.1	Source of Funds:	RGHPL's own resources.
ITB 3.1	Eligible Bidders:	Registered Non-Life Insurance Companies of Nepal, holding a valid license from the Nepal Insurance Authority, with up-to-date Tax Clearance, and not blacklisted by PPMO. Number of JV partners: 2 (JVs are permitted).
B. Bidding Document		
	Fee for Bidding Document:	**NRs. 5,000.00** (non-refundable)
ITB 6.1	Deadline for Clarifications:	Bidders may request clarification on the Bidding Documents up to **7 days** before the bid submission deadline.
ITB 7.1	Pre-Bid Meeting:	A Pre-Bid meeting **will be held. Date:** 2083.07.30 (November 16, 2026) **Time:** 11:00 AM NST **Place:** RGHPL Ktm Office, Kamaladi, Kathamndu
ITB 10.1	Language of the Bid:	English
C. Preparation of Bids		
ITB 11.1	Documents Comprising Bid:	The Bid shall comprise: Bid Submission Form, Bidder Information, Bid Security, Technical Proposal (including reinsurance details), Financial Proposal (BOQ), company registration, VAT/PAN certificate, tax clearance certificate, NIA license, and JV Agreement (if applicable).

ITB 13.1	Bid Currency:	Nepalese Rupees (NRs.)
ITB 14.1	Bid Validity Period:	**90 days** from the date of bid opening.
ITB 15.1	Bid Security:	**Amount:** 2.5% of the total Bidder's quoted/proposed annual premium. **Validity:** 120 days from the date of bid opening (i.e., 30 days beyond bid validity). **Format:** Bank Guarantee from an "A" Class Commercial Bank in Nepal.
	Bid Security Beneficiary:	**Name:** Raghuganga Hydropower Limited **Address:** Piple, Myagdi
D. Submission and Opening of Bids		
ITB 16.2	Power of Attorney	The written confirmation of Authorization to sign on behalf of the Bidder shall consist of: **Power of Attorney to sign the Bid**
ITB 17.1	Number of Copies:	One (1) Original and One (1) Copy of the Bid shall be submitted.
ITB 17.2	Submission Address:	**Attention:** Raghuganga Hydropower Limited Kamaladi, Kathmandu, Nepal
ITB 18.1	Submission Deadline:	**Date:** 2083.08.03 (November 19, 2026), **Time:** Before 12:00 PM NST
ITB 20.1	Bid Opening Details:	**Date: :** 2083.08.03 (November 19, 2026), **Time:** At 2:00 PM NST **Place:** RGHPL Ktm Office, Kamaldi, Kathmandu
E. Evaluation and Award		
	Evaluation Currency:	Nepalese Rupees (NRs.)
	Negotiations:	Negotiations may be held with the lowest evaluated substantially responsive bidder concerning the terms of the policy.
ITB 32.1	Performance Security:	**Amount:** 5% of the total contract premium amount including stamp duty & VAT (Contract Price)".

		Format: Unconditional Bank Guarantee from an "A" Class Commercial Bank. **Validity:** The Performance Security must be valid for the entire one-year policy period plus an additional three (3) months for claim reporting purposes.

Section IV. Evaluation and Qualification Criteria

This section outlines the criteria and methodology that RGHPL will use to evaluate bids and determine the most qualified bidder for the Procurement of Comprehensive Insurance Policy. Bidders must meet all criteria to be considered for contract award.

1. Compliance with Legal and Regulatory Requirements

i. **Legal Standing:** The bidder must be a registered insurance company in Nepal, holding a valid license from the Nepal Insurance Authority (NIA).

ii. **Bid Security:** The Bidder must submit a Bid Security as specified in the Bid Data Sheet (BDS). The Bid Security must be issued by Class "A" commercial bank in Nepal and must be valid for at least thirty (30) days beyond the Bid validity period. Bids lacking a valid Bid Security will be deemed non-responsive.

iii. **Affirmation of Compliance:** The bidder must provide a self-declaration stating that their bid and all related documents are in full compliance with all prevailing laws of Nepal, including the Public Procurement Act, 2063, and directives issued by the Nepal Insurance Authority or any related laws of Nepal

iv. **Non-Blacklisting Declaration:** A self-declaration is required to confirm that the bidder is not on the blacklist by the Public Procurement Monitoring Office (PPMO) of the Government of Nepal or Nepal Insurance Authority.

v. **Financial Standing:** The bidder's financial health and stability will be evaluated. A key criterion is a positive net worth, as evidenced by the submission of audited balance sheets for the last three fiscal years (up to FY 2081/82).

2. Technical Evaluation and Qualification Criteria

The Bidder must demonstrate technical capacity and professional competence to provide the required insurance policies. The following criteria will be assessed:

2.1. Specific Experience of the Bidder: The bidder must have a proven track record of successfully providing similar insurance policies, with a preference for experience in the hydropower sector in Nepal. Bidders must provide a list of similar contracts completed in the last five (5) years, including:

- Name of the Client and Contact Person.
- Brief description of the insurance provided (e.g., Property, Machinery Breakdown, Third-Party Liability).
- Policy period and total sum insured.
- Confirmation that the projects were operational hydropower plants.

2.2. Reinsurance Arrangements:

As a critical criterion for this project, the bidder must demonstrate robust and reliable reinsurance arrangements. The proposed reinsurance program must be submitted with the bid and must meet the following requirements:

i. **Reinsurer Strength and Rating:** The Supplier shall, in accordance with the directives of the Nepal Insurance Authority, maintain reinsurance arrangements with a reputable reinsurer that complies with the

minimum grading/rating requirements for domestic and foreign reinsurers as per the applicable Reinsurance of Insurers Directive of the Nepal Insurance Authority (NIA).

ii. **Compliance and Preference:** All reinsurers must meet the minimum rating criteria stipulated by the Nepal Insurance Authority (NIA) directives. As per prevailing laws, preference will be given to Nepalese reinsurance companies.

iii. **Comprehensive Coverage:** The reinsurance program must cover the full scope of the required policies, including all high-value insurable assets of the project.

iv. **Evidence:** Evidence of the proposed reinsurers' credit ratings must be submitted with the bid.

2.3. Claims Handling and Settlement Capability: The bidder must provide a detailed report on their claims management history for the last three (3) years. The report must include:

- The total number of claims received.
- The total number of claims settled.
- The average time taken for claims settlement from the date of intimation to the date of payment.
- A description of the in-house technical expertise, including surveyors and claim settlement specialists, available to handle complex claims related to a hydropower project.
- Details on their process for handling claims involving "Act of God" (AOG) perils, given the project's historical risk profile.

2.4 Manpower, Expertise and Claim Handling Process: The bidder must submit a profile of their key personnel, demonstrating a sufficient number of qualified and experienced technical personnel, including surveyors and claim settlement experts, to handle the complexities of a large-scale hydropower project, including claim handling process for standard and AOG perils.

2.5 Proposed Policy Coverage and Terms: The bidder's proposal will be technically evaluated for its compliance with the required scope of work. The policy must cover, but not be limited to:

i. **Policy A- Property All Risks (PAR):** Based on the insurable values of the assets, (as per Annex 1) including:

- Civil works including barrage structure and headrace tunnel, surge shaft
- Hydromechanical Structures including all gates
- Powerhouse
- Access Road and Bridge
- Mechanical and Electrical Equipment
- Switchyard
- Other assets as per BOQ Schedule A and Annex 1.

ii. **Policy B- Machinery Breakdown (MB):** For all plant, machinery, and electrical & electromechanical equipment (Total Insurable Value (as per BOQ Schedule B and Annex 2)).

iii. **Policy C- Third-Party Liability (TPL):** With an indemnity limit sufficient to cover known third-party liabilities (as per BOQ Schedule C and Annex 3).

iv. **Policy D- Loss of Revenue (LOR):** A policy to cover potential revenue loss due to unforeseen events, as per BOQ Schedule D, and the basis of calculation, as per Annex 4, the Power Purchase Agreement (PPA) reference, which includes a project capacity of 40 MW and an annual contract energy of 240.593 GWh.

3. Financial Evaluation

3.1 Premium Rates: Bids will be evaluated based on the proposed premium rates for each insurance policy component. The lowest evaluated premium rate, considering the scope of coverage and full compliance with all bidding requirements, will be a significant factor in the selection process.

3.2. Deductibles and Excess: Deductibles shall be the minimum permissible as per the directives of the Nepal Insurance Authority (NIA). However, if external constraints make this unfeasible, bidders shall clearly propose their excess or deductible amounts for each policy section in their bid. These proposed deductible/excess rates will be considered during the evaluation process, with preference given to bids that offer the highest net coverage for the company at minimum premium rates and the lowest possible deductibles.

3.3. Tie-Breaking Procedure: In the event of identical evaluated premium rates from two or more bidders, the following tiered tie-breaking procedure will be applied:

- First Tie-Breaker: Priority will be given to the bidder with the lowest proposed deductible/excess.
- Second Tie-Breaker: If both the premium rates and the deductibles/excesses are identical, priority will be given to the insurance company that has a Nepalese reinsurer as the lead, or to the one whose lead reinsurer has a comparatively better credit rating (grading) from a globally recognized credit rating agency.
- Final Tie-Breaker: If the above conditions are also the same, the final decision will be made by the Employer's discretion.

Section IV: Bidding Forms

Form 1:

Bid Submission Form

(To be completed and signed by the bidder in their letterhead)

Date: [Date of Submission]

To: Raghuganga Hydropower Limited,
Piple, Myagdi

From: [Name of Bidding Insurance Company] [Address] [Contact Details]

Subject: **Submission of Bid for Comprehensive Insurance Policy for Rahughat Hydroelectric Project (40 MW) for the Operational Phase**

Ref: Sealed Quotation Number: RGHPL/RGHEP/CINS/2083/84-01

We, the undersigned, have examined the bid documents for the procurement of the Comprehensive Insurance Policy for the operational phase of the Rahughat Hydroelectric Project (40 MW). We hereby submit our bid in full compliance with the terms and conditions set forth in the bid document.

We declare that the information provided in our technical and financial proposals is accurate and complete. We understand that any false information may lead to the rejection of our bid and other penalties as per the prevailing laws of Nepal.

1. Financial Proposal Summary

Sn.	Insurance Component	Total Premium including Stamp Duty and VAT (NRs.)	Remarks
1.	Policy A- Property All Risks (PAR) including Project Infrastructures, Assets & Transmission Line		Details in BOQ: Schedule A
2.	Policy B- Machinery Breakdown (MB)		Details in BOQ: Schedule B
3.	Policy C- Business Interruption (Loss of Revenue, LOR)		Details in BOQ: Schedule C
4.	Policy D- Public Liability (Third-Party Liability, TPL)		Details in BOQ: Schedule D
	Grand Total Premium	[Insert Grand Total]	

2. Key Declarations

We hereby confirm the following:

i. Legal Standing: We are a registered insurance company in Nepal, holding a valid license from the Nepal Insurance Authority (NIA).

ii. Compliance: Our bid is prepared in full compliance with all prevailing laws of Nepal, including the Public Procurement Act, 2063, and directives issued by the NIA.

iii. Non-Blacklisting: We are not on the blacklist of the Public Procurement Monitoring Office (PPMO) of the Government of Nepal and NIA

iv. Reinsurance: Our proposed reinsurance program meets the minimum credit rating criteria stipulated in the bid document and by NIA directives.

v. Manpower & Expertise: We have the necessary qualified and experienced personnel to manage the complexities of this project, including claim handling for standard and AOG perils.

We agree to abide by this Bid for a period of at least ninety (90) days from the date of bid opening.

Thank you for the opportunity to submit our bid.

Authorized Signature:

Name: _____

Designation: _____

Company Seal: _____

Form 2.1:

Bidder Information Form

[The Bidder shall fill in this Form. No alterations to its format shall be permitted and no substitutions shall be accepted. In case of joint venture, each partner shall fill the information in a separate form.]

Section	Information	Details
1. Bidder's Legal & Financial Information	**Bidder's Legal Name**	[Insert Bidder's Legal Name]
	Bidder's Address	[Insert Bidder's Address]
	Bidder's Country of Registration	[Insert Country of Registration]
	Bidder's Year of Registration	[Insert Year of Registration]
	Bidder's Legal Address in Country of Registration	[Insert Legal Address]
	PAN/VAT Number	[Insert Permanent Account Number / Value Added Tax Number]
	NIA License Number	[Insert Nepal Insurance Authority License Number]
	License Issue Date	[Insert Date of License Issue]
	NIA License Expiry Date	[Insert NIA License Expiry Date]
	Tax Clearance Certificate Valid Until	[Insert Date Tax Clearance is Valid Until]
2. Bidder's Contact Information	**Telephone/Fax numbers**	[Insert Telephone/Fax numbers]
	Email Address	[Insert Email Address]
3. Bidder's Authorized Representative	**Name**	[Insert Name of Authorized Representative]
	Designation	[Insert Designation of Authorized Representative]
	Address	[Insert Address of Authorized Representative]
	Telephone/Fax numbers	[Insert Telephone/Fax numbers of Authorized Representative]
	Email Address	[Insert Email Address of Authorized Representative]

4. Declaration

I, the undersigned, certify that the information provided in this form is true and accurate to the best of my knowledge. I understand that any false information may lead to the disqualification of our bid.

Authorized Signature:

Name: _____ **Designation:** _____

Company Seal: _____ **Date:** [Date]

Form 2.2:

Form 3: Joint Venture Information Form (if applicable)

[To be completed by the Joint Venture]

Role in JV	Name of Partner	Place of Registration	Percentage of Partnership	PAN/VAT Number	NIA License Number	NIA License Expiry	Tax Clearance Valid Until
Lead Partner	[Insert Full Legal Name]	[Insert Place of Registration]	[Insert Percentage]%	[Insert PAN/VAT]	[Insert License No.]	[Insert Expiry Date]	[Insert Date]
Partner 2	[Insert Full Legal Name]	[Insert Place of Registration]	[Insert Percentage]%	[Insert PAN/VAT]	[Insert License No.]	[Insert Expiry Date]	[Insert Date]
Partner 3	[Insert Full Legal Name]	[Insert Place of Registration]	[Insert Percentage]%	[Insert PAN/VAT]	[Insert License No.]	[Insert Expiry Date]	[Insert Date]
...	**...**	**...**	**...**	**...**	**...**	**...**	**...**

Authorized Representative (for bid signing & submission, negotiation and contract signing)	**Details**
Name	[Insert Full Name of Authorized Person]
Designation	[Insert Designation]
Address	[Insert Address]
Telephone/Fax numbers	[Insert Telephone/Fax numbers]
Email Address	[Insert Email Address]

Declaration

I, the undersigned, certify that the information provided in this form is true and accurate to the best of my knowledge. I understand that any false information may lead to the disqualification of our bid.

Authorized Signature:

Name: _____ **Designation:** _____

Company Seal: _____ **Date:** [Date]

Form 2.3

Lead Partner Appointment Letter

Date:

To: Raghuganga Hydropower Limited,
Piple, Myagdi

Subject: **Appointment of Lead Partner**

Ref: Sealed Quotation Number: RGHPL/RGHEP/CINS/2083/84-01

This letter is to formally confirm the formation of a Joint Venture between our firms, for the purpose of bidding on the Bid for the Procurement of Comprehensive Insurance Policy for the Operational Phase (Sealed Quotation No.: RGHPL/RGHEP/CINS/2083/84-01. We hereby designate [Name of Lead Partner] as the official Lead Partner of this Joint Venture. The Lead Partner is authorized to represent all members of the Joint Venture in all matters concerning the bid submission, negotiations, and, if successful, the execution of the contract for the aforementioned project.

We confirm that all members of the Joint Venture will be jointly and severally liable for the obligations of the contract.

Role in JV	Name of Partner	Signatory's Name	Designation	Signature
Lead Partner				
Partner 2				
Partner 3				
...	...	...	...	...

Form 3.1

Power of Attorney

[In case of Single Entity in the Entity's Letterhead]

Date:

TO WHOM IT MAY CONCERN

WHEREAS, [Entity's Name], having its registered office at [Entity's Address], duly registered under the laws of Nepal.

AND WHEREAS, [Entity's Name] intends to submit a bid for the RGHPL/RGHEP/CINS/2083/84-01.

NOW, THEREFORE, by this Power of Attorney, we hereby authorize [Authorized Person's Full Name and Designation], to act as our representative in all matters related to the aforementioned bid. The said authorized representative is fully empowered to undertake the following actions on our behalf:

- Bid Preparation and Submission: To prepare, sign, and submit all bid documents, including technical and financial proposals, and any other related correspondence.
- Negotiations and Clarifications: To attend and participate in all pre-bid meetings, negotiation meetings, and to provide any necessary clarifications as required by the bidding authority.
- Contract Signing: To sign and execute the final contract, and any other related agreements, in the event that our bid is successful.

This Power of Attorney shall remain in full force and effect from the date of issuance until the finalization of the contract signing, or until otherwise revoked in writing by our firm.

IN WITNESS WHEREOF, the Company has caused this Power of Attorney to be executed by its authorized signatory on the date first above written.

[Signature]

[Designation]

[Entity's Name]

Form 3.2

Power of Attorney for Joint Venture, if applicable

TO WHOM IT MAY CONCERN

WHEREAS, a Joint Venture has been formed between the following firms for the purpose of submitting a bid for the RGHPL/RGHEP/CINS/2083/84-01

Lead Partner:

Partner Firm 1:

Partner Firm 2:

the members of the Joint Venture have agreed to appoint [Lead Partner Firm's Name] as their official representative to manage all matters related to the bid.

NOW, THEREFORE, [Authorized Person′s Full Name & Designation from Lead Partner], bearing, who is an authorized signatory of the Lead Partner, to act on behalf of the Joint Venture in all matters related to the aforementioned bid. The said authorized representative is fully empowered to undertake the following actions on our behalf:

- Bid Preparation and Submission: To prepare, sign, and submit all bid documents, including technical and financial proposals, and any other related correspondence.
- Negotiations and Clarifications: To attend and participate in all pre-bid meetings, negotiation meetings, and to provide any necessary clarifications as required by the bidding authority.
- Contract Signing: To sign and execute the final contract, and any other related agreements, in the event that our bid is successful.

This Power of Attorney shall remain in full force and effect until the completion of the bidding process or until otherwise revoked in writing by all members of the Joint Venture.

IN WITNESS WHEREOF, the members of the Joint Venture have caused this Power of Attorney to be executed by their respective authorized signatories on the date first above written.

For,

Lead Partner [Firm′s Name] [Signature] [Typed Name & Title]

For,

Partner [Firm1′s Name] [Signature] [Typed Name & Title]

For,

Partner [Firm2′s Name] [Signature] [Typed Name & Title]

Form 4:

Financial Situation Information from Balance Sheet

Financial Data for Previous 3 Years (in NRs.)	Year 1: [YYYY]	Year 2: [YYYY]	Year 3: [YYYY]
Total Assets (i)			
Total Liabilities (ii)			
Net Worth (a = i - ii)			
Current Assets (iii)			
Current Liabilities (iv)			
Working Capital (b=iii-iv)			

Relevant pages of Audited Balance Sheet (or Statement of Financial Position) should be submitted.

Form 5:

Technical Proposal Forms

5.1 Specific Experience of the Bidder

Please provide a list of similar insurance contracts successfully completed in the last five (5) years, with a preference for experience in the hydropower sector in Nepal. (You may attach additional sheets if necessary).

S.N.	Name of the Client & Contact Person	Brief Description of Insurance Provided	Policy Period (From - To)	Total Sum Insured (NRs.)	Confirmation (Operational Hydropower Plant)
1					
2					
3					
4					
5					

5.2 Reinsurance Arrangements Please provide details of your proposed reinsurance program.

Please provide details of your proposed reinsurance program covering all catastrophic and special perils, including RSDMT and AOG (e.g., floods, landslides, earthquake, inundation, fire, aircraft damage, etc.) as applicable and wherever required.

A. Policy A- Property All Risks (PAR) including Project Infrastructures, Assets & Transmission Line

SN	Coverage	Primary Reinsurer's Name	Grade	Rating Agency	Evidence Attached (Yes/No)
1.	Project Infrastructures and Assets including; (Civil & Hydromechanical Structures, Powerhouse, Camp Buildings, Other Civil Structures, Mechanical/Electrical Equipment, Workshop Equipment, Furniture, Office Equipment) (As per BOQ in **Schedule A.1** and complete list of Insurable Assets provided in **Annex 1.1**)				
2.	Transmission Line (As per BOQ in **Schedule A.2** and Complete list of Asset provided in **Annex 1.1**)				
3.	Vehicle & Mobile Equipment (As per BOQ in **Schedule A.3** and Complete list of Asset provided in **Annex 1.3**)				

B. Policy B- Machinery Breakdown

SN	Coverage	Primary Reinsurer's Name	Grade	Rating Agency	Evidence Attached (Yes/No)
1.	Machinery Breakdown (MB) Mechanical/Electrical Equipment (As per BOQ in **Schedule B** and Complete list provided in **Annex 2**)				

C. Policy C- Business Interruption (Loss of Revenue, LOR)

SN	Coverage	Primary Reinsurer's Name	Grade	Rating Agency	Evidence Attached (Yes/No)
1.	Loss of Revenue (As per BOQ in **Schedule C** and Complete Energy Table provided in **Annex 3**)				

D. Policy D- Public Liability (Third-Party Liability, TPL)

SN	Coverage	Primary Reinsurer's Name	Grade	Rating Agency	Evidence Attached (Yes/No)
1.	Third-Party Liability (As per BOQ in **Schedule D** and Key Policy Benefits provided in **Annex 4**)				

5.3 Claims Handling and Settlement Capability

Please provide a detailed report on your claims management history and internal expertise, as follows:

5.3.1 Claims Management History (Last 3 years)

SN	Period	Total Claims Received		Total Claims Settled		Average Claim Settlement Time	Remarks
		No.	Value (Rs.)	No.	Value (Rs.)		
1.	FY 2082/83						
2.	FY 2081/82						
3.	FY 2080/81						

5.3.2 Manpower, Expertise & Claim Handling Process

Please provide a profile of your key personnel, demonstrating their qualifications and experience. The submission must confirm the bidder's ability to handle the complexities of a large-scale hydropower project, including claims management for standard and "Act of God" (AOG) perils.

5.3.3 Key Personnel Profile (Inhouse/Internal)

Please provide the profile of your key personnel, demonstrating their qualifications, experience, and the availability of a sufficient number of qualified technical staff, including surveyors and claim settlement experts, to handle the complexities of a large-scale hydropower project. (You may attach a separate annex with CVs).

[Type your response here]

5.3.4 Claims Handling Process:

Please describe your general claim handling & settlement procedure, and also detailing their specific process for handling claims related to "Act of God" (AOG) perils, such as floods and landslides.

[Type your response here]

Form 6:

Bid Security Form

[Issuing Bank's Letterhead]

Bid Security Bank Guarantee

Date: [Insert Date]

To: Raghuganga Hydropower Limited,

Piple, Myagdi, Nepal

Subject: Bid Security (Bid Guarantee) for Sealed Quotation No. RGHPL/RGHEP/CINS/2083/84-01

WHEREAS, [Insert Bidder's Full Legal Name] (hereinafter called "the Bidder") has submitted its bid for the Procurement of a Comprehensive Insurance Policy for the Operational Phase of the Rahughat Hydroelectric Project(hereinafter called "the Bid") in response to your Sealed Quotation No. RGHPL/RGHEP/CINS/2083/84-01.

AND WHEREAS, it is a condition in the Bidding Document that the Bidder shall furnish a Bid Security to guarantee its bid validity and its commitment to sign the Contract Agreement in the event of an award.

NOW THEREFORE, we, [Insert Name of Issuing Bank], with our registered office at [Insert Bank's Address], do hereby undertake to pay you on first written demand, and without any recourse to the Bidder, any sum or sums not exceeding a total of NRs. [Insert Amount in figures] (in words: [Insert Amount in Words]).

This obligation shall become payable upon receipt by us of your written demand, which must be accompanied by a statement confirming that the Bidder is in breach of its obligations under the Bid Conditions, specifically:

a) That the Bidder has withdrawn its bid during the period of bid validity specified in the Bid Data Sheet; or

b) That the Bidder, having been notified of the acceptance of its bid by the Purchaser during the period of bid validity, fails or refuses to:

i) execute the Contract Agreement; or

ii) furnish the required Performance Security.

This Guarantee is valid and in full force from the date of issuance until [Insert a Date that is at least 30 days beyond the Bid Validity Date] and shall be extended as per the Purchaser's request. Any demand in respect of this Guarantee must be received by us at this office on or before the said date.

For and on behalf of [Insert Name of Issuing Bank]

[Signature] [Typed Name] [Designation] [Official Seal]

Form 7:

Reinsurer's Authorization Letter

[Reinsurer's Letterhead]

Date:[Date of Issuance]

To: Raghuganga Hydropower Limited

Piple, Myagdi, Nepal

Subject: Reinsurance Authorization for the Comprehensive Insurance Policy Bid

Ref: Sealed Quotation No. RGHPL/RGHEP/CINS/2083/84-01

Dear Sir/Madam,

This letter serves to confirm our commitment to provide reinsurance support to [Name of Primary Insurer] for its bid to secure the comprehensive insurance policy for the Rahughat Hydroelectric Project(40 MW), as per the Sealed Quotation Number [RGHPL/RGHEP/CINS/2083/84-01] issued by Raghuganga Hydropower Limited(RGHPL).

We hereby confirm that we have provided reinsurance support for the following policies including Comprehensive Catastrophe and Special Perils Coverage, including AOG and RSDMDST, as applicable under this bid:

- Policy A: Property All Risks (PAR) including Project Infrastructures, Assets & Transmission Line
- Policy B: Machinery Breakdown (MB)
- Policy C: Business Interruption (Loss of Revenue, LOR)
- Policy D: Public Liability (Third Party Liability, TPL)

We confirm that we have a valid grading of [Insert Credit Grade] from an internationally recognized credit rating agency, [Insert Name of the Rating Agency]. This grading is valid until [Insert Expiry Date of the Grading].

We are committed to providing the necessary reinsurance support to [Name of Primary Insurer] should their bid be successful.

For and on behalf of [Name of Reinsurer]

Signature

[Full Name of Authorized Signatory]

[Designation/Title of Signatory]

[Official Seal]

Part 2 – Schedule of Requirements

Section VI. Scope of Work (SoW) / Terms of Reference (ToR)

1. Introduction

The 40 MW Rahughat Hydroelectric Project (RGHEP) has completed its construction and is entering the operational phase. RGHPL seeks to procure a comprehensive insurance package to mitigate risks associated with the operation of the plant, its assets, revenue, liabilities, and personnel. The policy term will be for one year, effective from the date of signing of the contract agreement or any other date as notified and agreed upon later on.

2. Guiding Principles

This section outlines the core principles and minimum requirements for all insurance policies to be procured. Bidders must adhere to these principles in their proposals and clearly articulate how their policies meet these requirements.

2.1 Deductibles

Deductibles shall be the minimum permissible as per the directives of the Nepal Insurance Authority (NIA). However, if external constraints make this unfeasible, bidders shall clearly propose their excess or deductible amounts for each policy section in their bid.

2.2 Comprehensive Perils Coverage

The insurance policies must include comprehensive coverage for all Catastrophic and Special Perils, including Riot, Strike, Malicious Damage, and Terrorism (RSDMT), and all perils of Act of God (AOG). Both parties acknowledge the project's history with AOG perils, such as landslides and floods, and will ensure that the policy's coverage is clearly defined to prevent future disputes. Covered AOG perils must include, but are not limited to, earthquake, water damage, flood, landslide, inundation, fire, and aircraft damage, etc.

2.3 Exclusions and Recommendations

Standard policy exclusions are acceptable. However, to prevent future disputes and align with the project's specific risks, the policy's exclusions must be clearly and comprehensively defined in the bid.

- Contractual Exclusions: Wear and tear and manufacturing defects are outside the scope of this insurance program, as they are covered under the contractor's Defect Liability Period (DLP). These items will be excluded from the policies.
- Third-Party Liability: The proposed policy must provide sufficient and unambiguous coverage for third-party liability. Bidders must ensure their policy covers accidental death, bodily injury, or property damage caused by the project's infrastructure, including the tunnel, powerhouse, headworks, and transmission lines.

2.4 Site Visit

Bidders are requested to conduct a site visit to the project facilities to observe and assess the site conditions, potential risks, and specific perils. This visit is essential for developing an accurate and comprehensive understanding of the project's insurance needs and for ensuring that the bid reflects these conditions.

2.5 Reinsurance Arrangements:

The Supplier shall, in accordance with the directives of the Nepal Insurance Authority, maintain reinsurance arrangements with a reputable reinsurer that complies with the minimum grading/rating requirements for domestic and foreign reinsurers as per the applicable Reinsurance of Insurers Directive of the Nepal Insurance Authority (NIA). Bidders must provide the name, rating, and grading organization of the proposed reinsurer as part of their bid. This requirement is non-negotiable and is essential for ensuring the long-term financial stability and claim settlement capacity of the insurer. The Purchaser reserves the right to disqualify any bidder who fails to provide this information.

The reinsurance program must cover the full scope of the required policies, including but not limited to, Property All Risks and Machinery Breakdown, with specific attention to the high-value insurable assets of the project.

3. Past Claim History

For transparency, bidders are informed that some claims were filed by the Lot 1 Contractor (Jai Prakash Associates Limited) during the construction phase. This claim pertained to equipment damaged by flooding while in storage and was not related to an operational failure of a project structure.

The claim was filed by Lot 2 and was for **component damage** caused by a flooding incident on **Sep 27, 2026**, which affected equipment stored at the site. This event was classified as an "Act of God" peril and was not related to an operational failure of any project structure.

4. Detailed Scope of Insurance Policies

This section outlines the minimum requirements and scope for the insurance policies required for the operational phase of the project.

A. POLICY A: PROPERTY ALL RISKS INSURANCE This policy shall cover all project components, structures, and assets (excluding land) including mechanical/electrical equipment, workshop equipment, furniture, office equipment, transmission line and vehicles & mobile equipment against all risks of physical loss or damage including AOG and RSDMDST.

- **Total Sum Insured:** As detailed in **Schedule A** of the BOQ.
- **Asset Details:** A complete list of insurable assets is provided in **Annex 1**.
- **Excess (Deductible):** Should be minimum as per the Rule of NIA or Bidder should quote the same in **Schedule A** of BOQ.

B. POLICY B: MACHINERY BREAKDOWN (MB) INSURANCE This policy shall cover the unforeseen and sudden physical loss or damage to the insured machinery (primarily Mechanical & Electrical equipment) necessitating its repair or replacement.

- **Sum Insured:** The value of Mechanical & Electrical Equipment as specified in **Schedule B** of BOQ and complete list provided in **Annex 2**).
- **Excess (Deductible):** The deductible shall be the minimum as per the rules of the NIA or as quoted by the bidder in **Schedule B** of the BOQ.

C. POLICY C: BUSINESS INTERRUPTION (LOSS OF REVENUE) INSURANCE

This policy shall indemnify the insured for the loss of revenue resulting from business interruption caused by damage to property insured under Policy A and/or B.

- **Basis of Indemnity:** The policy will be on a "Loss of Revenue" basis, calculated using the energy rates defined in the Power Purchase Agreement (PPA) with the Nepal Electricity Authority (NEA), as referenced in **Schedule C** of the BOQ and the PPA Energy Table in **Annex 3**.
- **Indemnity Period:** Bidders are required to quote for **three (3)** months indemnity period.
- **Sum Insured:** Calculated based on projected revenue, as detailed in **Schedule C** of the BOQ.
- **Time Excess (Deductible):** For a 3-month indemnity period, the time excess must be quoted by the bidder.

D. POLICY D: PUBLIC LIABILITY (THIRD PARTY LIABILITY) INSURANCE

This policy shall cover legal liability for accidental death or bodily injury to third parties and accidental damage to third-party property arising from the project's operations.

(Detailed in **Annex 4**: Key Policy Rules for Public Liability (Third-Party) Insurance)

- **Scope:** Specifically includes, but is not limited to, risks arising from the project's headworks, tunnel, powerhouse structures and transmission lines.
- **Sum Insured (Indemnity Amount):** As per BOQ in **Schedule D** and details in **Annex 4**.
    - Property Damage: Indemnity Value as per BOQ in Schedule D.
    - Bodily Injury: Indemnity Value as per BOQ in Schedule D.
- **Excess (Deductible):** Please refer **Annex 4** for details.

Part 3 – Conditions of Contract and Contract Forms

Section VII. General Conditions of Contract (GCC)

1. Definitions

In this Contract, the following terms shall be interpreted as indicated:

- "Contract" means the agreement entered into between the Purchaser and the Supplier, together with the Contract Documents referred to therein, including all attachments, appendices, annexures, and all documents incorporated by reference therein.
- "Contract Price" means the final price payable to the Supplier under the Contract for the full and proper performance of its contractual obligations, as determined in accordance with Clause 14.
- "Purchaser" means Raghuganga Hydropower Limited (RGHPL).
- "Supplier" means the firm, institution, or organization providing the insurance services under the Contract.
- "The Project" means the Rahughat Hydroelectric Project.

2. Scope

The scope of insurance services includes the policies and coverage as detailed in the Schedule of Requirements.

3. Contract Documents

All documents comprising this Contract are to be read as a cohesive, mutually explanatory whole. In the event of any conflict or inconsistency, the order of precedence as set forth in this Agreement shall govern.

4. Governing Law, Jurisdiction, and Changes in Law

The Contract shall be governed by and interpreted in accordance with the laws of Nepal. Furthermore, the provisions of this Contract shall be deemed amended to conform to any changes in the prevailing laws and regulations of Nepal without any further action by either party.

5. Language of Contract and Correspondence

The Contract and all correspondences, notices, and documents related to the Contract shall be in the English language.

6. Dispute Resolution

Any dispute, controversy, or claim arising out of or relating to this Contract, or the breach, termination, or invalidity thereof, shall be settled amicably through negotiation between the parties. If an amicable settlement is not reached within thirty (30) days from the date of the dispute's notification, the dispute shall be referred to arbitration in accordance with the prevailing arbitration laws of Nepal.

7. Notices

Any notice under this Contract must be in writing and will be deemed duly delivered if sent in person, via a reputable courier, by registered mail, or through official email addresses of the Supplier and Purchaser as specified in the Contract Agreement.

8. Force Majeure

Neither party shall be liable for any delay in performance or for non-performance of its obligations hereunder caused by acts of God, war, revolution, fire, flood, or any other event beyond the reasonable control of that party. The affected party shall notify the other party within seven (7) days of the occurrence of such an event.

9. Termination

The Purchaser may terminate the Contract for default if the Supplier fails to perform any of its obligations under the Contract. The Purchaser shall give the Supplier at least thirty (30) days' written notice of its intention to terminate. Upon termination, the Purchaser may engage another supplier and recover any additional costs incurred from the Supplier. Notwithstanding the above, the Purchaser reserves the right to terminate the Contract after the initial one-year period.

10. Confidentiality

All documents, information, and data obtained by the Supplier in the course of performing the services under this Contract shall be treated as confidential and shall not, without the prior written consent of the Purchaser, be disclosed to any third party.

11. Taxes and Duties

The Supplier shall be responsible for all taxes, duties, levies, and fees imposed by the Government of Nepal in connection with the performance of this Contract, including the Performance Security.

12. Notification of Intention to Award and Performance Security

12.1 The Purchaser will notify the selected bidder of its intention to accept their bid in writing through a Letter of Intention. The name, address, and bid amount of the selected bidder will also be provided to all other bidders.

12.2 If no bidder submits a complaint regarding the within three (3) days after the purchaser's issuance of its intention to accept the bid from the selected bidder, the Purchaser will proceed to accept the selected bid before the bid validity period expires. The winning bidder will then be notified, letter of notification of award, to provide the Performance Security and sign the contract within seven (7) days.

12.3 The successful bidder must furnish the Performance Security within seven (7) days of receiving the notification of award.

12.4 Failure to submit the Performance Security or sign the Contract Agreement within the specified time will result in the cancellation of the award and forfeiture of the Bid Security. In this event, the Purchaser may award the Contract to the next lowest evaluated bidder who is qualified to perform the Contract satisfactorily.

12.5 The amount of the Performance Security shall be five percent (5%) of the final Contract Price, including applicable stamp duty and VAT.

13. Insurance Coverage, Reinsurance, and Claims

The Supplier shall provide comprehensive insurance coverage as specified in Section VI (Scope of Work).

a) Insurable Values and Premiums: The insurable values and corresponding sums insured for each policy category are detailed in the Bidder's Financial Proposal. While the final Contract Price may be adjusted based on the insurable value at the time of policy issuance, the premium rates shall remain as per the quoted rate.

b) Reinsurance Arrangements: The Supplier shall, in accordance with the directives of the Nepal Insurance Authority, maintain reinsurance arrangements with a reputable reinsurer that comply the minimum grading / rating requirements for domestic and foreign reinsurers as per the applicable Reinsurance of Insurers Directive of the Nepal Insurance Authority (NIA). The Supplier shall, at the request of the Purchaser and prior to the signing of the contract agreement, provide comprehensive documentation and evidence of these arrangements, including verifiable proof of the reinsurer's credit rating. The Supplier acknowledges that the Purchaser reserves the right to disqualify the Supplier for any failure to furnish this information when required, constituting a material breach.

c) Deductibles and Exclusions: The deductibles and any specific exclusions shall be as per the Bidder's Technical Proposal. Both parties acknowledge the project's history with "Act of God" (AOG) perils and will ensure that the policy's exclusions are clearly defined to prevent future disputes.

d) Comprehensive Catastrophe and Special Perils Coverage: The insurance policies must, where applicable, include coverage for all Catastrophic and Special Perils, including **Riot, Strike, Malicious Damage, and Terrorism (RSDMT)**, and all perils of **Act of God (AOG)**, such as earthquake, water damage, flood, landslide, inundation, fire, and aircraft damage, etc.

e) Claims Handling Procedure: The Supplier must have a streamlined and efficient claims handling process. The Supplier shall ensure that claims are processed and settled within a reasonable timeframe, not exceeding sixty (60) days from the submission of all required documents for Policy A to D and not exceeding thirty (30) days for Policy E. The Supplier shall appoint a dedicated claims settlement expert for the Project.

14. Contract Price and Scope

The final Contract Price will be decided as per the insurable value which may be changed later due to the addition or deduction of some of the value of the Policy, or removal of some policies or clauses. However, the rate should be as per the quoted rate. The Contract can be made for all Policies A to D at once, or for certain policies whose dates have not expired with RGHPL, the insurance shall be covered after their expiry. This shall be decided later before the Contract Agreement in the negotiation meetings.

15. Payment Terms

The Purchaser shall make the full payment of the Contract Price to the Supplier in a single lump sum payment. This payment shall be made after signing of the Contract Agreement prior to the issuance of the insurance policy by the Supplier.

16. Performance Security

The Supplier is required to provide a Performance Security equal to 5% of the final Contract Price, inclusive of applicable stamp duty and VAT, in the format of an unconditional Bank Guarantee from a Class "A" Commercial Bank of Nepal, which must remain valid for the entire one-year policy period plus an additional three months for claim reporting purposes.

17. Contract Extension and Renewal

This Contract shall be for an initial period of one year. The Purchaser may extend the Contract with the mutual written consent of the Supplier. Any extension will be based on the rates quoted in the original bid, with any necessary additions or deductions of the part or whole of the policy, as mutually agreed upon by the parties.

Section IX. Contract Forms

Letter of Intent to Award

[On Purchaser's Letterhead]

Date: [Date]

To: [Name and Address of the Bidder]

Subject: Issuance of Letter of Intent to Award the Contract

Dear Sir/Madam,

This is to formally notify you that, following a thorough evaluation of all bids, it is our intention to award the contract for the "Procurement of Comprehensive Insurance Policy for the Operational Phase" (Sealed Quotation No: RGHPL/RGHEP/CINS/2083/84-01) to you.

Your bid, with a price of NRs. [Amount in Figures and Words], including stamp duty and VAT, as corrected and modified in accordance with the Instructions to Bidders, has been selected as the substantially responsive lowest evaluated bid.

A copy of this letter has been provided to all other bidders who submitted a bid. As per the conditions of contract, if no complaints regarding the award are filed within three (3) days of the date of this notice, we will proceed with the final award and send you the official Notification of Award.

Yours sincerely,

[Authorized Signature]

Name: [Name of Authorized Person]

Title: [Title of Authorized Person]

CC: [Insert Name and Address of all other Bidders]

Notification of Award

[On Purchaser's Letterhead]

Date: [Date]

To: [Name and Address of the Supplier]

Subject: Notification of Award

Dear Sir/Madam,

This is to notify you that your bid dated [Date of Bid Submission] for the "Procurement of Comprehensive Insurance Policy for the Operational Phase" (Sealed Quotation No: RGHPL/RGHEP/CINS/2083/84-01) is hereby accepted. The Contract Price, as corrected and modified in accordance with the Instructions to Bidders, is NRs. [Insert amount in figures and words], including stamp duty and VAT.

You are hereby instructed to contact this office to sign the formal contract agreement within **seven (7) days** from the date of this notification. As per the Conditions of Contract, you are also required to furnish the Performance Security within the same seven (7) day period. The Performance Security must be a minimum of five percent (5%) of the final Contract Price (including stamp duty & VAT) which is more than or equal to NRs. [Insert amount in figures]. The validity period of this security must be until [Insert Validity Period].

The Purchaser shall forfeit your Bid Security should you fail to furnish the Performance Security and sign the contract within the specified period.

Yours sincerely,

[Authorized Signature]

Name: [Name of Authorized Person]

Title: [Title of Authorized Person]

Contract Agreement Form

This Contract is made and entered into on this **[Date]** day of **[Month]**, **[Year]**, by and between:
Raghuganga Hydropower Limited (RGHPL), a company duly registered under the laws of Nepal, with its registered office at Piple, Myagdi (hereinafter referred to as the "**Purchaser**"),

AND

[Supplier's Full Legal Name], a company duly registered under the laws of Nepal, with its registered office at **[Supplier's Address]** (hereinafter referred to as the "**Supplier**").
WHEREAS, the Purchaser invited bids for the Procurement of a Comprehensive Insurance Policy for the Operational Phase (Contract Identification No. RGHPL/RGHEP/CINS/2083/84-01) and has accepted the bid of the Supplier for the sum of NRs. **[Contract Price in words and figures]** (hereinafter referred to as the "**Contract Price**") including stamp duty and VAT.
NOW, THEREFORE, the parties hereto agree as follows:

1. Contract Documents

The following documents shall be deemed to form and be read and construed as part of this Agreement, with precedence given in the following order:
a) the Purchaser's Notification to the Supplier of Award of Contract;
c) the Bidder's Technical [Bid Submission Form] and Financial Proposal [Price Schedules] (with all attachments, schedules and annexes);
d) the Conditions of Contract (SCC);
e) the Schedule of Requirements;
g) the Minutes of Meetings (MoM) of all negotiation meetings held prior to the signing of the Contract Agreement; and
h) [indicate any other documents required as appropriate]

2. Scope of Services

In consideration of the payments to be made by the Purchaser to the Supplier as indicated in this Agreement, the Supplier hereby covenants with the Purchaser to provide the insurance services in conformity in all respects with the provisions of the Contract. The services shall include, but not be limited to, the provision of a comprehensive insurance policy covering the project's physical assets, revenue streams, public liabilities, and human capital as per the terms of the Bidder's Technical and Financial Proposal.

3. Payment

The Purchaser hereby covenants to pay the Supplier in consideration of the provision of the insurance services, the Contract Price or such other sum as may become payable under the provisions of the Contract at the times and in the manner prescribed by the Contract.

4. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of Nepal.

5. Representations and Warranties

Both parties represent and warrant that they have the legal capacity and full authority to enter into this Agreement and to perform their respective obligations hereunder. The Supplier further represents and warrants that all information provided in their bid and related documents is true, accurate, and complete.
IN WITNESS WHEREOF, the parties have executed this Agreement on the date first above written.
For and on behalf of the Purchaser:
Signature [Typed Name & Title]
For and on behalf of the Supplier:
Signature [Typed Name & Title]

Performance Security

[Bank's Letterhead]

Date: [Insert Date]

To: Raghuganga Hydropower Limited

Address: Piple, Myagdi, Nepal

Subject: Performance Security for the Comprehensive Insurance Policy Contract

Contract No: RGHPL/RGHEP/CINS/2083/84-01

WHEREAS **[Insert Complete Name of Supplier]** (hereinafter "the Supplier") has received the notification of award for the execution of **RGHPL/RGHEP/CINS/2083/84-01 - Comprehensive Insurance Policy for the Operational Phase** (hereinafter "the Contract").

AND WHEREAS it has been stipulated by you in the aforementioned Contract that the Supplier shall furnish you with a security **[Unconditional Bank Guarantee]** issued by a reputable guarantor for the sum specified therein as security for compliance with the Supplier's performance obligations in accordance with the Contract.

AND WHEREAS the undersigned **[Insert Complete Name of Class "A" Commercial Bank]**, legally domiciled in **[Insert Complete Address of Bank]**, (hereinafter the "Guarantor"), have agreed to give the Supplier a security:

THEREFORE WE hereby affirm that we are Guarantors and responsible to you, on behalf of the Supplier, up to a total of **[Insert Currency and Amount of Guarantee in Words and Figures]** and we undertake to pay you, upon your first written demand declaring the Supplier to be in default under the Contract, without cavil or argument, any sum or sums within the limits of **[Insert Currency and Amount of Guarantee in Words and Figures]** as aforesaid, without your needing to prove or to show grounds or reasons for your demand or the sum specified therein.

This security is valid until the **[Insert Date]** which is the entire one-year policy period plus an additional three (3) months for claim reporting purposes.

Name: [Insert Complete Name of Person Signing the Security]

In the capacity of: **[Insert Legal Capacity of Person Signing the Security]**

Signed: **[Insert Signature of Person whose name and capacity are shown above]**

Duly authorized to sign the security for and on behalf of: **[Insert Seal and Complete Name of Bank]**

Date: **[Insert Date of Signing]**

Part 4– Financial Proposal & Annexes

SCHEDULES: BILL OF QUANTITIES (BOQ)

All bidders must complete these Bill of Quantities (BOQ) schedules in their entirety, confirming that the comprehensive coverage for perils, including those categorized as Act of God (AOG) and Riot, Strike, Malicious Damage, and Terrorism (RSDMDST), fully aligns with all requirements specified in Section VI, Clause 2.2, and other applicable provisions of this bid.

Schedule A: Policy A- Property All Risks (PAR) including Project Infrastructures, Assets & Transmission Line

Schedule A.1: Projects Infrastructures & Assets including;

SN	Description of Assets (Values are detailed in Annex 1.1)	Sum Insured (Rs.) (a) (Depreciated Value)	Rate			Total Premium including AOG and RSDMDST (Rs.) (e)=(a)X[(b)+(c)+(d)]	Stamp Duty (Rs.) (f)	VAT @ 13% (Rs.) (g)	Total Premium including Stamp Duty and VAT (Rs.) (h)=[(e)+(f)+(g)]	Proposed Deductible or Excess	Reinsurer Details (Name, Grade, Rating Agency)
			Basic Premium (b)	AOG premium (c)	RSDMDST Premium (d)						
1.	Hydromechanical Works Barrage and Intake	354,926,936.25									
2.	Access Road and Truss Bridge	647,263,073.67									
3.	Civil Works of Barrage and Intake	1,412,392,817.49									
4.	Intake To Desander, Desanders, Silt Flushing Duct, HRT Power Intake	904,174,251.61									
5.	Headrace Tunnel (HRT)	3,392,410,982.68									
6.	Surge Shaft and BVC	516,552,891.17									
7.	Steel Lined Pressure Shaft	477,502,723.73									
8.	Mechanical Equipment	406,640,948									
9.	Electrical Equipment	678,564,706									
10.	Control, Automation, Protection and Communication System	347,618,254									

	of Powerhouse and Headworks										
9.	Camp Building and Camp Facilities	185,973,032.02									
Total	**Sum Insured**	**99,39,307,710.39**									
Notes on Discounts and Remarks, if any:											

Schedule B: Machinery Breakdown (MB) Insurance

Schedule B: Machinery Breakdown Insurance											
SN	**Description of Assets (Values are detailed in Annex 2)**	**Sum Insured (Rs.) (a) (Depreciated Value)**	**Rate**			**Total Premium including AOG and RSDMDST (Rs.) (e)=(a)X[(b)+(c)+(d)]**	**Stamp Duty (Rs.) (f)**	**VAT @ 13% (Rs.) (g)**	**Total Premium including Stamp Duty and VAT (Rs.) (h)=[(e)+(f)+(g)]**	**Proposed Deductible or Excess**	**Reinsurer Details (Name, Grade, Rating Agency)**
			Basic Premium (b)	**AOG premium (c)**	**RSDMDST Premium (d)**						
1.	**Mechanical Equipment**	**406,640,948**									
2.	**Electrical Equipment**	**678,564,706**									
3.	**Control, Automation, Protection of Powerhouse and Headworks**	**347,618,254**									
Total	**Sum Insured**	**1,432,823,909**									
Notes on Discounts and Remarks, if any:											

Schedule C: Business Interruption (Loss of Revenue) Insurance

Schedule C: Business Interruption (Loss of Revenue)											
SN	Indemnity Period & Value	Annual Revenue (Rs.) (a) (Details of Annual Revenue is provided in Annex 3)	Rate			Total Premium including AOG and RSDMDST (Rs.) (e)=(a)X[(b)+(c)+(d)]	Stamp Duty (Rs.) (f)	VAT @ 13% (Rs.) (g)	Total Premium including Stamp Duty and VAT (Rs.) (h)=[(e)+(f)+(g)]	Proposed Deductible or Excess (Time Excess)	Reinsurer Details (Name, Grade, Rating Agency)
			Basic Premium (b)	AOG premium (c)	RSDMDST Premium (d)						
1.	3 months' revenue	1,518,386,713									
Total	Annual Revenue	1,518,386,713									
Notes on Discounts and Remarks, if any:											

Schedule D: Public Liability (Third Party) Insurance

Schedule D: Public Liability (Third Party) Insurance											
SN	Description of Cover (Key Policy Rules for this Insurance is detailed in Annex 4)	Limit of Indemnity Sum Insured (Rs.) (a)	Rate			Total Premium including AOG and RSDMDST (Rs.) (e)=(a)X[(b)+(c)+(d)]	Stamp Duty (Rs.) (f)	VAT @ 13% (Rs.) (g)	Total Premium including Stamp Duty and VAT (Rs.) (h)=[(e)+(f)+(g)]	Proposed Deductible or Excess	Reinsurer Details (Name, Grade, Rating Agency)
			Basic Premium (b)	AOG premium (c)	RSDMDST Premium (d)						
1.	Property Damage	20,000,000.00									
2.	Bodily Injury (Per person Limit Rs.700,000.00)	20,000,000.00									
Total	Annual Aggregate Limit	40,000,000.00									
Notes on Discounts and Remarks, if any:											



Schedule F: Summary Schedule of All Policies BOQs

Related BOQ Schedule	Policy	Description	Total Premium (Rs.) including Stamp Duty & VAT
A	A	Property All Risks (PAR) including Project Infrastructures, Assets & Transmission Line	
B	B	Machinery Breakdown (MB)	
C	C	Business Interruption (Loss of Revenue, LOR)	
D	D	Public Liability (Third Party Liability, TPL)	
	GRAND TOTAL		
	In words		

By signing below, I affirm that I am duly authorized to submit this bid on behalf of my organization and that all information provided is accurate and complete.

Name: ……

In the capacity of: ……

Signature: ……..

Duly authorized to sign the Bid for and on behalf of: ……..

Date: …… Official Seal: ……

ANNEXES

Annex 1: Details of Insurable Assets under Property All Risks (PAR) Insurance

Annex 1.1: Projects Infrastructures & Assets

Annex 1.1.1: Civil and Hydromechanical Structures

Annex 1.1.2: Mechanical and Electrical Equipment

Annex 1.1.3: Camp Building and Camp Facilities

Annex 2: Details of Mechanical & Electrical Equipment under Machinery Breakdown Insurance

Annex 3: Details of PPA Energy Table and Annual Sales Revenue for Loss of Revenue Insurance

Annex 3.1: Details of Power Purchase Agreement (PPA) Energy Table

Annex 3.2 Details of Estimated Annual Sales Amount

Annex 4: Key Policy Rules for Public Liability (Third-Party) Insurance

Annex 1:

Details of Insurable Assets under Property All Risk (PAR) Insurance

Annex 1.1: Project Infrastructures and Assets

Annex 1.1.1: Civil and Hydromechanical Structures

Item No.	Description	Total Amount
1	**HM Works of Barrage, Intake, Desander and Power Intake all**	**354,926,936.25**
2	**Civil Works**	**7,966,583,833.52**
2.01	Access Road	647,263,073.67
2.02	Barrage and Intake	1,412,392,817.49
2.03	Intakes to Desanders, Desanders, Silt Flushing duct & HRT Power Intake	904,174,251.61
2.04	Headrace Tunnel (HRT),	3,392,410,982.68
2.05	Surge Shaft and BVC	516,552,891.17
2.06	Steel Lined Pressure Shaftressure Shaft	477,502,723.73
2.07	Surface Powerhouse, Open Switchyard, and Tailrace Duct	616,287,093.16
	Total	**8,321,510,769.77**

Annex 1.1.2: Mechanical and Electrical Equipment

S.N.	PARTICULARS	Total Amount NRs
A	**Mechanical Equipments**	**406,640,948**
1	Hydraulic Turbine and Accessories	167,250,424
2	Governor/ Oil Handling Equipment	37,757,399
3	Main Inlet Valve/ Penstock Valve	43,871,605
4	Cooling Water Supply System	15,630,204
5	Compressed Air Equipment	2,452,849
6	Overhead EOT Crane for Power house and Valve chamber	54,248,953
7	Mechanical Workshop Equipment	11,207,004
8	Air Conditioning and Ventilation System	46,449,714
9	Fire Fighting System	21,033,152
10	Elevator	6,739,645
B	**Electrical Equipments**	**678,564,706**
1	Alternating Current Generators and associated Equipment	231,170,349
2	12 kV Segrerated Phase bus duct	23,002,227
3	Generated step up Transformers and other transformers	169,005,534
4	245 kV Outdoor switchyard	126,451,708
5	Emergency Diesel Generators	26,388,271
6	11 kV Indoor Switchgear/Metal Clad Cubicle	21,149,530
7	Electrical Workshop Equipment	81,397,086
C	**Control, Automation,Protection and Communication System of Power House and Headworks**	**347,618,254**
1	Control, Automation and Protection System	150,399,472
2	Station Auxiliary Supply	41,847,860
3	Cables, Cable Racks, Cable Trays and Accessories	64,925,730
4	Illumination System, Grounding System & Lightining Protection System	50,399,213
5	Communication System, RTU and SCADA Adaptation	40,045,979
	TOTAL SUM	**1,432,823,909**

Annex 1.1.3: Camp Building and Camp Facilities

	Milestone	Total Amount, NRs	Remarks
1	**Camp Buildings at Piple Myagdi**		
	1 Office Building, 1 A-type, 1 B-Type, 4 C-type, 3 D-type, 1 Guest House, 1 Recreational Building, 1 Cafeteria Building, 1 Laundary Building, 1 Guard House, 1 Basket Ball Court, 2 Badminton Court, Garden and Black top Road inside 52 Ropani of Land in Piple, Myagdi	184,973,032.02	
Total		**184,973,032.02**	

Annex 2: Details of Mechanical and Electrical Equipment under Machinery Breakdown Insurance

S.N.	PARTICULARS	Total Amount NRs
A	**Mechanical Equipments**	**406,640,948**
1	Hydraulic Turbine and Accessories	167,250,424
2	Governor/ Oil Handling Equipment	37,757,399
3	Main Inlet Valve/ Penstock Valve	43,871,605
4	Cooling Water Supply System	15,630,204
5	Compressed Air Equipment	2,452,849
6	Overhead EOT Crane for Power house and Valve chamber	54,248,953
7	Mechanical Workshop Equipment	11,207,004
8	Air Conditioning and Ventilation System	46,449,714
9	Fire Fighting System	21,033,152
10	Elevator	6,739,645
B	**Electrical Equipments**	**678,564,706**
1	Alternating Current Generators and associated Equipment	231,170,349
2	12 kV Segrerated Phase bus duct	23,002,227
3	Generated step up Transformers and other transformers	169,005,534
4	245 kV Outdoor switchyard	126,451,708
5	Emergency Diesel Generators	26,388,271
6	11 kV Indoor Switchgear/Metal Clad Cubicle	21,149,530
7	Electrical Workshop Equipment	81,397,086
C	**Control, Automation,Protection and Communication System of Power House and Headworks**	**347,618,254**
1	Control, Automation and Protection System	150,399,472
2	Station Auxiliary Supply	41,847,860
3	Cables, Cable Racks, Cable Trays and Accessories	64,925,730
4	Illumination System, Grounding System & Lightining Protection System	50,399,213
5	Communication System, RTU and SCADA Adaptation	40,045,979
	TOTAL SUM	**1,432,823,909**

Annex 3: Details of Power Purchase Agreement (PPA) Energy Table and Annual Sales Amount for Loss of Revenue Insurance

Annex 3.1: Details of Power Purchase Agreement (PPA) Energy Table

अनुसूची २

विद्युत शक्ति तथा उर्जा तालिका

Table I

Installed Capacity (kW)	40,000	Rated Turbine Efficiency	91.00%
Design Discharge (m3/s)	16.67	Rated Generator Efficiency	97.00%
Min Release (m3/s)	0.60	Rated Transformer Efficiency	99.00%
Gross Head (m)	292.00	Combined Efficiency	87.39%
Outage + Losses + Self Consumption (%)			4%

Table II

Month	No. of Days*	River Discharge (m^3/sec)	Discharge for Power Generation (m^3/sec)	Peaking Operation	Net Head (m)	Power (kW)	Monthly Generation before Outage & Losses (kWh)	Outage Including Losses (kWh)	Total Contract Energy (kWh)			
	A	B	C	hrs/day	D	E	F	G	H = F-G			
									Peak	Non Peak	Wet	Total
Baishakh	31	11.39	16.67	4.0	280.01	40,000	19,071,911	762,876	4,713,984	13,595,051	0	18,309,035
Jestha	31	19.37	16.67	4.0	280.01	40,000	29,462,400	1,178,496	4,713,984	11,404,800	12,165,120	28,283,904
up to 15th	15			4.0					4,713,984	11,404,800	0	16,118,784
16th onward	16								0	0	12,165,120	12,165,120
Ashadh	32	62.91	16.67		280.01	40,000	30,412,800	1,216,512	0	0	29,196,288	29,196,288
Shrawan	31	98.35	16.67		280.01	40,000	29,462,400	1,178,496	0	0	28,283,904	28,283,904
Bhadra	31	81.80	16.67		280.01	40,000	29,462,400	1,178,496	0	0	28,283,904	28,283,904
Ashwin	31	42.72	16.67		280.01	40,000	29,462,400	1,178,496	0	0	28,283,904	28,283,904
Kartik	30	17.18	16.67		280.01	40,000	28,361,487	1,134,459	0	0	27,227,027	27,227,027
Mangsir	29	9.76	16.67		280.01	40,000	15,148,133	605,925	4,409,856	4,891,480	5,240,872	14,542,208
up to 15th	15										5,240,872	5,240,872
16th onward	14			4.0					4,409,856	4,891,480		9,301,336
Paush	30	7.24	16.67	4.0	280.01	40,000	11,355,199	454,208	4,561,920	6,339,071	0	10,900,991
Magh	29	6.08	16.67	4.0	280.01	40,000	9,057,135	362,285	4,409,856	4,284,994	0	8,694,850
Fagun	30	6.01	16.67	4.0	280.01	40,000	9,248,013	369,921	4,561,920	4,316,173	0	8,878,093
Chaitra	30	6.51	16.67	4.0	280.01	40,000	10,113,465	404,539	4,561,920	5,147,006	0	9,708,926
Total	365						250,617,743	10,024,710	31,933,440	49,978,575	158,681,019	240,593,034

नोट: १) यस टेबलमा दिइएको भन्दा फरक दिन संख्या परेका महिनाहरुमा यस टेबलको आधारमा निस्कने प्रति दिनको कन्ट्याक्ट इनर्जीले महिनाको वास्तविक दिन संख्यालाई गुणा गरी सो महिनाको कन्ट्याक्ट इनर्जी निर्धारण गरिनेछ।

२) संझौताको बुंदा ३८.१८ मा व्यवस्था भए अनुसार व्यापारिक उत्पादन (COD) भएको प्रत्येक ५ वर्ष पूरा भएपछि प्रत्येक महिनाको कन्ट्याक्ट इनर्जी (Contract Energy) परिवर्तन गर्न सकिनेछ।

Table III

Total Dry Energy (16th Mangsir to 15th Jestha), kWh	81,912,015	34.05%
Total Wet Energy (16th Jestha to 15th Mangsir), kWh	158,681,019	65.95%
Total Contract Energy (kWh)	240,593,034	100.00%

साथि जेसुकै लेखिएको भएता पनि व्यापारिक उत्पादन शुरु हुनपर्ने मिति Required Commercial Operation Date (RCOD) को तुलनामा व्यापारिक उत्पादन शुरु हुने मिति Commercial Operation Date (COD) ढिलो हुन गएमा विद्युत उर्जा खरीद दर निम्नानुसार वार्षिक मूल्य वृद्धि दिई कायम गरिने छ ।

(क) RCOD को तुलनामा COD ६ महिनाभन्दा बढी १८ महिनासम्म ढिलो हुन गएमा जम्मा ७ वटा मात्र मूल्यवृद्धि दिईनेछ ।

(ख) RCOD को तुलनामा COD १८ महिनाभन्दा बढी ३० महिनासम्म ढिलो हुन गएमा जम्मा ६ वटा मात्र मूल्यवृद्धि दिईनेछ ।

(ग) RCOD को तुलनामा COD ३० महिनाभन्दा बढी ४२ महिनासम्म ढिलो हुन गएमा जम्मा ५ वटा मात्र मूल्यवृद्धि दिईनेछ ।

(घ) RCOD को तुलनामा COD ४२ महिनाभन्दा बढी ५४ महिनासम्म ढिलो हुन गएमा जम्मा ४ वटा मात्र मूल्यवृद्धि दिईनेछ ।

(ङ) RCOD को तुलनामा COD ५४ महिनाभन्दा बढी ढिलो हुन गएमा जम्मा ३ वटा मात्र मूल्यवृद्धि दिईनेछ ।

१२.२ प्राधिकरणले Dispatch Instruction जारी गरी अतिरिक्त उर्जा (Excess Energy) खरीद गरेमा सोको हकमा दफा १२.१ अनुसारको खरीद ,दरको ५०% (पचास प्रतिशत) दरमा कम्पनीले बिलिङ्ग गर्ने र प्राधिकरणले भुक्तानी गर्नेछ ।

१२.३ मासिक बिलिंग गर्दा कम्पनीले प्राधिकरणबाट विद्युत उर्जा लिएको देखिएमा विद्युत उर्जा लिने भोल्टेज लेभलको व्यापारिक वर्गका ग्राहकहरुलाई लागू हुने प्राधिकरणको प्रचलित Normal Hour को विद्युत महशुल दरले उर्जा शुल्क मात्रको हिसाब गरी आउने रकम मात्र कम्पनीले प्राधिकरणलाई भुक्तानी गर्नेछ, वा सो रकम मासिक बिलिंगमा समायोजन गरिनेछ ।

१२.४ व्यापारिक उत्पादन शुरु गर्नु पर्ने मिति अगावै आयोजनाको निर्माण तथा परीक्षण कार्य सम्पन्न भएमा प्राधिकरणले आफ्नो Existing ग्रीड प्रणालीमा प्रवाह हुन सक्ने सम्मको विद्युत उर्जा आवश्यकता अनुसार Dispatch Instruction जारी गरी आयोजनाबाट लिन सक्नेछ । यसरी विद्युत लिए बापत दफा १२.१ र १२.२ मा तोकिएको मूल्यमा प्राधिकरणले कम्पनीलाई भुक्तानी गर्नेछ ।

१३. बिल र भुक्तानी

कम्पनीले प्रत्येक महिनामा अघिल्लो महिनामा उपलब्ध गराएको दफा ११ बमोजिमको विद्युत उर्जा र त्यस वापतको विद्युत महसुल समेत उल्लेख भएको बिल तोकिएको ढाँचामा प्राधिकरण समक्ष पेश गर्नेछ । प्राधिकरणले बिल प्राप्त भएको ४५ (पैंतालिस) दिन भित्र सो बिलको भुक्तानी गर्नु पर्नेछ । उक्त समय भित्र प्राधिकरणले बिल बमोजिमको महसुल भुक्तान नगरेमा सो रकमको वार्षिक ६% (छ प्रतिशत) का दरले हुने ब्याज रकम समेत भुक्तान गर्नु पर्नेछ । कम्पनीले पठाएको बिलमा कुनै विवाद उत्पन्न भएमा वा बिलमा उल्लेखित रकम प्राधिकरणलाई मान्य नभएमा प्राधिकरणले त्यसरी मान्य नभएको रकमका सम्बन्धमा कारण सहित सूचना दिई विवादित रकम कटाई बांकी रकम भुक्तानी दिनेछ । प्राधिकरणले त्यसरी मान्य नभएको विवादित रकमका सम्बन्धमा कम्पनीले बिल पेश गरेको मितिले बढीमा ९० (नब्बे) दिन भित्र दुवै पक्ष बसी आपसी सहमतिबाट विवादको समाधान गरिनेछ । विवाद समाधान भएपछि प्राधिकरणले कट्टा गरेको रकम मध्ये तिर्नु पर्ने ठहर भएको रकम मात्र विवाद समाधान भएको मितिले ७ (सात) कार्यालय दिन भित्र प्राधिकरणले भुक्तानी दिनेछ । यसरी ७ (सात) कार्यालय दिन भित्र सो रकम भुक्तानी नभएमा यस दफामा उल्लेख भए अनुसारको दरमा ब्याज रकम समेत भुक्तानी गर्नेछ । बील पेश गरेको मितिले सात दिन भित्र भुक्तानी पाउन कम्पनीले अनुरोध गरेको अवस्थामा प्राधिकरणले भुक्तानी योग्य बील रकमको

मेस मिटरकै सेसिफिकेशन र निर्माता अनुसारको चेक मिटर राख्न सकिने छ । यस सम्बन्धी अन्य व्यवस्था संचालन विधिमा उल्लेख भए अनुसार हुनेछ ।

(ख) दफा ११.७ (क) अनुसार प्राधिकरणले अन्य प्वाइन्टबाट बिद्युत लिने अवस्थामा सो बापतको Line Loss को छुट्टै हिसाब गरिने छ ।

१२. विद्युत खरीद मूल्यदर

१२.१ (क) प्राधिकरणले व्यापारिक उत्पादन शुरु हुने मितिदेखि हरेक महिना कम्पनीले आयोजनाबाट उत्पादन गरी उपलब्ध गराएको कन्ट्रयाक्ट इनर्जीको परिमाणसम्मको उर्जा बापत निम्नानुसारको खरीद दरले हुन आउने रकम कम्पनी वा दफा ३४ अनुसारको अगुवा बैंक वा वित्तीय संस्थालाई बुझाउने छ । साथै व्यापारिक उत्पादन शुरु हुने मिति (Commercial Operation Date) बाट एक वर्ष पुगेको महिनाको लगत्तै पछिको महिनादेखि लागु हुनेगरि प्रत्येक वर्षको लागि ३ (तीन) प्रतिशतका दरले ८ (आठ) पटकसम्म साधारण मूल्यबृद्धि दिई निम्न तालिका अनुसार विद्युत उर्जा खरीद दर कायम गरिएको छ ।

अवधि (व्यापारिक उत्पादन शुरु हुने मिति (COD) कायम भएको महिना लगत्तै पछिको महिनालाई पहिलो महिना मानी अवधि गणना हुनेगरि)	सुख्खायाम (मंसीर १६ देखि जेष्ठ १५ सम्म) रु. प्रति युनिट					वर्षायाम (जेष्ठ १६ देखि मंसीर १५ सम्म) रु. प्रति युनिट
	Peaking Hours १ घण्टा देखि २ घण्टाभन्दा कम	Peaking Hours २ घण्टा देखि ३ घण्टाभन्दा कम	Peaking Hours ३ घण्टा देखि ४ घण्टाभन्दा कम	Peaking Hours ४ घण्टा देखि ६ घण्टासम्म	Non-Peaking Hours	
पहिलो महिना देखि १२ औं महिनासम्म	८।५०	८।८०	९।४०	१०।५५	८।४०	४।८०
१३ औं महिनादेखि २४ औं महिनासम्म	८।७६	९।०६	९।६८	१०।८७	८।६५	४।९४
२५ औं महिनादेखि ३६ औं महिनासम्म	९।०१	९।३३	९।९६	११।१८	८।९०	५।०९
३७ औं महिनादेखि ४८ औं महिनासम्म	९।२७	९।५९	१०।२५	११।५०	९।१६	५।२३
४९ औं महिनादेखि ६० औं महिनासम्म	९।५२	९।८६	१०।५३	११।८२	९।४१	५।३८
६१ औं महिनादेखि ७२ औं महिनासम्म	९।७८	१०।१२	१०।८१	१२।१३	९।६६	५।५२
७३ औं महिनादेखि ८४ औं महिनासम्म	१०।०३	१०।३८	११।०९	१२।४५	९।९१	५।६६
८५ औं महिनादेखि ९६ औं महिनासम्म	१०।२९	१०।६५	११।३७	१२।७७	१०।१६	५।८१
९७ औं महिनादेखि सम्झौता अवधिसम्म	१०।५४	१०।९१	११।६६	१३।०८	१०।४२	५।९५

(ख) यो सम्झौतामा ४ घण्टाको Daily Peaking उल्लेख भए तापनि आयोजना निर्माण सम्पन्न भएपछि वास्तविक (As Per Actual) का आधारमा वर्षमा एकपटक प्रणाली सञ्चालकले तोकेको अवधिमा Rated Capacity मा उत्पादन गरी प्रमाणित भएबमोजिम Peaking Energy को दफा १२.१ (क) मा उल्लेखित विद्युत खरिद दर कायम हुनेछ ।

Annex 3.2: Details of Estimated Annual Sales Amount

Month	No. of days	Total Contract energy, KWh				Rate of energy per KWh			Total Revenue, NRs
		Peak	Non peak	wet	Total	Peak	Non peak	Wet	Total
Baisakh	31	4713984	13595051	0	18309035	10.55	8.4		163,930,960
Jestha	31	4713984	11404800	12165120	28283904	10.55	8.4	4.8	203,925,427
upto 15	15	4713984	11404800	0	16118784	10.55	8.4		145,532,851
16 onward	16	0	0	12165120	12165120			4.8	58,392,576
Ashadh	32	0	0	29196288	29196288			4.8	140,142,182
Shrawan	31	0	0	28283904	28283904			4.8	135,762,739
Bhadra	31	0	0	28283904	28283904			4.8	135,762,739
Ashwin	31	0	0	28283904	28283904			4.8	135,762,739
Kartik	30	0	0	27227027	27227027			4.8	130,689,730
Mangsir	29	4409856	4891480	5240872	14542208	10.55	8.4	4.8	112,768,598
upto 15	15			5240872	5240872			4.8	25,156,186
16 onward	14	4409856	4891480	0	9301336	10.55	8.4		87,612,413
Paush	30	4561920	6339071	0	10900991	10.55	8.4		101,376,452
Magh	29	4409856	4284994	0	8694850	10.55	8.4		82,517,930
Falgun	30	4561920	4316173	0	8878093	10.55	8.4		84,384,109
Chaitra	30	4561920	5147006	0	9708926	10.55	8.4		91,363,106
Total									**1,518,386,713**

Annex 4: Key Policy Rules for Public Liability (Third-Party) Insurance

This annexure details the technical and financial requirements for the Public Liability (Third-Party) Insurance policy to be furnished by the bidder. The bidder shall quote a policy that provides maximum benefit to the company at the most competitive cost, adhering to the standard practices in the Nepalese context for non-tariff policies.

1. Scope of Coverage

The policy shall indemnify RGHPL against all sums that the company shall become legally liable to pay as compensation for:

- **Bodily Injury,** death, or illness of any third party.
- **Property Damage,** including physical loss or damage to third-party property arising from the Project's operations.

2. Limit of Indemnity

The policy shall provide the following limits of indemnity:

- The **Limit of Indemnity in respect of any one accident or a series of accidents arising out of any one event** shall amount to **NRs. 100,000,000** (One Hundred Million Only).
- The **number of occurrences shall be unlimited** within the policy period, subject to the overall annual aggregate limit of NRs. 100,000,000.
- The split of the total limit between property damage and bodily injury shall be as follows:
    - **Bodily Injury:** NRs. 500,000,000 (Fifty Million Only)
    - **Property Damage:** NRs. 50,000,000 (Million Only)

3. Excess / Deductible

The proposed policy shall include a deductible structure designed to lower the premium while ensuring comprehensive coverage.

- **Bodily Injury:** Excess shall be Nil. This is standard practice in Nepal for non-tariff policies to ensure that claims for personal injury are settled without burdening the insured.
- **Property Damage:** The deductible shall be a reasonable amount based on the sum insured and the

insurer's standard policy terms. Bidders shall clearly state the proposed deductible for property damage claims.

4. Riot, Strike, Malicious Damage & Terrorism (RSDMST)

Coverage for **Riot, Strike, Malicious Damage & Terrorism (RSDMST)** shall be a mandatory inclusion. The bidder shall state the premium for this specific rider separately in the BOQ (Schedule D).

This is a crucial rider that covers losses resulting from civil unrest or malicious acts, which is a standard requirement for major projects in Nepal.

5. Premium

- The premium for Public Liability Insurance is non-tariff and non-binding. Bidders shall quote a competitive premium based on their own assessment of the risk.
- The premium should be proposed as a percentage of the total limit of indemnity.
- The proposed premium shall be presented in the BOQ schedule and should be the total annual premium including all taxes and surcharges.

Bidders are requested to ensure their proposal aligns with these requirements. Should any deviations from the specified terms and conditions be necessary, these must be clearly stated in the 'Remarks' field of the BOQ schedule.